



## **BEARFACTS 1994 – 2004**

### **Jonesboro (BEA-EA) [57082]**

Jonesboro is one of 179 BEA Economic Areas in the nation. Its 2004 population of 301,104 ranked 146th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Jonesboro had a per capita personal income (PCPI) of \$22,631. This PCPI ranked 176th in the United States and was 68 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 1.8 percent from 2003. The 2003-2004 national change was 5.1 percent. In 1994 the PCPI of Jonesboro was \$15,440 and ranked 177th in the United States. The 1994-2004 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Jonesboro had a total personal income (TPI) of \$6,814,193\*. This TPI ranked 154th in the United States. In 1994 the TPI of Jonesboro was \$4,507,744\* and ranked 150th in the United States. The 2004 TPI reflected an increase of 1.8 percent from 2003. The 2003-2004 national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 4.2 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Jonesboro. In 2004 net earnings accounted for 62.0 percent of TPI (compared with 63.9 in 1994); dividends, interest, and rent were 12.0 percent (compared with 14.2 in 1994); and personal current transfer receipts were 26.1 percent (compared with 22.0 in 1994). From 2003 to 2004 net earnings increased 1.3 percent; dividends, interest, and rent decreased 4.2 percent; and personal current transfer receipts increased 6.2 percent. From 1994 to 2004 net earnings increased on average 3.9 percent each year; dividends, interest, and rent increased on average 2.5 percent; and personal current transfer receipts increased on average 6.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Jonesboro increased from \$4,581,338\* in 2003 to \$4,659,903\* in 2004, an increase of 1.7 percent. The 2003-2004 national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$3,189,601\* to the 2004 estimate was 3.9 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008